

## July 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$26,717,393.03	\$23,521,067.56
Contributions	\$70,000.00	\$2,541,330.63
Withdrawals	(\$250,000.00)	(\$1,250,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$11,698.66	\$98,302.61
Administrative Expense	(\$651.53)	(\$3,200.47)
Investment Expense	(\$183.16)	(\$6,192.10)
Investment Manager Fees	(\$502.03)	(\$2,150.25)
IFA Loan Repayment	\$0.00	(\$19,178.98)
Adjustment	\$0.00	(\$3,477.06)
Realized Gain/Loss	\$3,386.17	\$23,160.88
Unrealized Gain/Loss	\$670,323.82	\$2,321,802.14
Ending Balance	\$27,221,464.96	\$27,221,464.96

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.91%	N/A	N/A	N/A	N/A	18.94%	10/03/2022

RIVER FOREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$26,717,393.03	\$23,296,427.51
Contributions	\$70,000.00	\$1,282,000.00
Withdrawals	(\$250,000.00)	(\$1,250,000.00)
Transfers In/Out	\$0.00	\$1,493,288.37
Income	\$11,698.66	\$98,018.04
Administrative Expense	(\$651.53)	(\$3,200.47)
Investment Expense	(\$183.16)	(\$6,192.10)
Investment Manager Fees	(\$502.03)	(\$2,150.25)
IFA Loan Repayment	\$0.00	(\$19,178.98)
Adjustment	\$0.00	(\$3,477.06)
Realized Gain/Loss	\$3,386.17	\$15,922.05
Unrealized Gain/Loss	\$670,323.82	\$2,320,007.85
Ending Balance	<u>\$27,221,464.96</u>	<u>\$27,221,464.96</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,632,103.068	2,456,428.856
Unit Purchases from Additions	6,773.858	287,815.737
Unit Sales from Withdrawals	(24,223.051)	(129,590.718)
Ending Units	<u>2,614,653.875</u>	<u>2,614,653.875</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

**Performance Summary:**

RIVER FOREST POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	16.16%	10/21/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**RIVER FOREST POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOIF Pool</b>					
07/17/2023	07/18/2023	Redemptions	(250,000.00)	10.320748	(24,223.0505)
07/27/2023	07/28/2023	Contribution	70,000.00	10.333846	6,773.8575